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Quantitative Methods For Abe Business

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QMBM1207 4 Q4 (a) Distinguish between the trend and seasonal variations in a time series. (5 marks) (b) The numbers of visitors to a large furniture store are shown quarterly over three years in the following table

Year	Quarter	Visitors (000s)
2004	1	12
2004	2	214
2004	3	328
2004	4	410
2005	1	14
2005	2	218
2005	3	332
2005	4	412
2006	1	18
2006	2	220
2006	3	336
2006	4	416

(i) Calculate a centred four-point moving average trend.

MBM1207 Quantitative Methods for Business and Management

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Introduction to Quantitative Methods Parina Patel October 15, 2009 Contents 1 De nition of Key Terms 2 ... An interval variable has quantitative values (or numbers). Some examples of interval variables include AGE (in years), NUMBER OF SHARES OUTSTANDING, and AMOUNT IN DEBT (in dollars). For all of these variables the response is

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